

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	<b>Quincy Unitarian Church</b>													
2	<b>Report of the Memorial &amp; Endowment Funds</b>													
3								Date:	12/31/2023 0:00					
4														
5	<b>Endowment Funds:</b>		<b>Current</b>	<b>Today's</b>				<b>Available</b>						
6	<b>Accounts:</b>		<b>Shares:</b>	<b>Value:</b>		<b>Allocation:</b>		<b>Funds:</b>						
7	Vanguard Funds	VSMGX	10,869.336	\$314,667.28		Restricted Principal	\$255,994.63							
8	First Mid-Illinois	Savings #91036153		\$506.10		Total Increase	\$59,178.75							
9						<b>Available Funds (90% of Total Increase):</b>		<b>\$ 53,260.88</b>						
10	<b>Total Endowment:</b>			<b>\$315,173.38</b>			<b>\$315,173.38</b>							
11														
12						Restricted Principal is the original value of all contributions to the Endowment.								
13						Remember that 90% of the total Endowment Increase is unrestricted and available for use.								
14														
15	<b>Memorial Funds:</b>													
16	<b>Account:</b>													
17	First Mid-Illinois	Savings #2541018119		\$3,868.82										
18						<b>Un-Restricted Memorial Funds:</b>		<b>\$3,868.82</b>						
19														
20						<b>Total Available Funds:</b>		<b>\$57,129.70</b>						
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We have had an active calendar year in the Memorial / Endowment Committee. We have made significant contributions to several issues confronting our Church.

- 1) The Endowment paid \$1,800 for the last step in the restoration of our painted windows; the weatherproof exterior covering for the Founder's Window.
- 2) The Memorial Fund paid \$2,389.65 to Allan Schrand who re-modeled our basement kitchen for us.
- 3) And again, it was the Memorial Fund reimbursed Taylor Wood \$399.24, for the PA Speakers that she purchased for us to make our sound system sound better.

The Endowment received a \$5,000 contribution from the will of Sandra Morrison. And the Memorial Fund received a total of \$250 in memory of Ed Flowers and Linda Buechting.

We began the year with \$44,894.17 that was available for the board to use. We ended the year with \$57,129.70 available for use. The stock market and Sandy Morrison were good to us this year.

We would like to extend an invitation to the members of our Church to join in administering these two funds. We worry that our age and our health may make new members of this committee very useful in our near future.

Thanks to you all,

Mike Flanagan, Chairperson.